



Shire of
Peppermint Grove

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 30 June 2023

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**STATEMENT OF FINANCIAL ACTIVITY
OR THE PERIOD ENDED 30 JUNE 2023**

BY NATURE OR TYPE

	Ref Note	Amended Budget \$	YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var.
Opening funding surplus / (deficit)	1(c)	343,554	343,554	343,554	0	0.00%	
Revenue from operating activities							
Salaries	5	3,545,610	3,545,610	3,557,714	12,104	0.34%	
Operating grants, subsidies and contributions		1,379,634	1,379,634	1,224,948	(154,686)	(11.21%)	▼
Fees and charges		315,862	315,861	319,436	3,575	1.13%	
Interest earnings		97,065	97,065	93,698	(3,367)	(3.47%)	
Other revenue		600	600	403	(197)	(32.83%)	
Profit on disposal of assets	6	28,725	28,725	46,937	18,212	63.40%	▲
		5,367,496	5,367,495	5,243,136	(124,359)	(2.32%)	
Expenditure from operating activities							
Employee costs		(2,241,066)	(2,241,066)	(2,350,001)	(108,935)	(4.86%)	
Materials and contracts		(2,153,744)	(2,153,745)	(1,936,495)	217,250	10.09%	▲
Utility charges		(114,804)	(114,804)	(106,145)	8,659	7.54%	▲
Depreciation on non-current assets		(582,289)	(582,289)	(512,313)	69,976	12.02%	▲
Interest expenses		(53,192)	(53,192)	(49,471)	3,721	7.00%	
Insurance expenses		(107,280)	(107,080)	(107,733)	(653)	(0.61%)	
Other expenditure		(54,421)	(55,050)	(98,006)	(42,956)	(78.03%)	▼
		(5,306,796)	(5,307,226)	(5,160,164)	147,062	2.77%	
Non-cash amounts excluded from operating activities	1(a)	553,564	553,564	465,376	(88,188)	(15.93%)	▼
Amount attributable to operating activities		614,264	613,833	548,348	(65,485)	(10.67%)	
Investing activities							
Proceeds from disposal of assets	6	105,000	(105,000)	109,510	214,510	(204.29%)	
Payments for property, plant and equipment	7	(635,000)	(635,000)	(362,988)	272,012	42.84%	▲
		(530,000)	(740,000)	(253,478)	486,522	65.75%	
Amount attributable to investing activities		(530,000)	(740,000)	(253,478)	486,522		
Financing Activities							
Proceeds from new debentures	8		0	0	0	0.00%	
Repayment of debentures	8	(36,335)	(18,962)	(36,337)	(17,375)	(91.63%)	▼
Transfer to reserves	10	(345,127)	(29,434)	(29,535)	(101)	(0.34%)	
Amount attributable to financing activities		(341,462)	(48,396)	(65,872)	(17,476)		
Closing funding surplus / (deficit)	1(c)	86,356	168,991	572,552			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Actual (b)
		\$	\$
Non-cash items excluded from operating activities			
Adjustments to operating activities			
Less: Profit on asset disposals	6	(28,725)	(46,937)
Add: Depreciation on assets		582,289	512,313
Total non-cash items excluded from operating activities		553,564	465,376

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2022	Year to Date 30 June 2023
Adjustments to net current assets			
Less: Reserves - restricted cash	10	(1,671,204)	(1,700,739)
Less: Movement in Employees Benefit Provision		50,361	53,131
Less: Movement in Liabilities with Restricted Assets		23,802	
Less: Profit on Disposal		21,165	42,096
Add: Borrowings	8	36,822	486
Add: Provisions - employee		203,996	203,996
Add: Lease liabilities		14,497	14,497
Add: Less Provision Reserve		(156,750)	(159,521)
Total adjustments to net current assets		(1,477,311)	(1,546,054)

(c) Net current assets used in the Statement of Financial Activity

Current assets			
Cash and cash equivalents	2	2,253,487	2,369,715
Rates receivables	3	23,656	19,145
Receivables	3	65,673	412,955
Less: Current liabilities			
Payables	4	(266,635)	(464,228)
Borrowings	8	(36,822)	(486)
Lease liabilities		(14,497)	(14,497)
Provisions		(203,996)	(203,996)
Reconciling amount			(2)
Less: Total adjustments to net current assets	1(b)	(1,477,311)	(1,546,054)
Closing funding surplus / (deficit)		343,555	572,552

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Liabilities under transfers to acquire or construct non-financial assets to be controlled by the entity

**STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 JUNE 2023**

	NOTE	2023	2022
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents		2,369,715	2,253,487
Trade and other receivables	3	432,100	89,329
TOTAL CURRENT ASSETS		2,801,815	2,342,816
NON-CURRENT ASSETS			
Investment in associate		112,265	111,327
Property, plant and equipment		15,684,105	15,694,132
Infrastructure		14,388,840	14,591,192
Right-of-use assets		28,761	28,761
TOTAL NON-CURRENT ASSETS		30,306,680	30,518,121
TOTAL ASSETS		33,108,495	32,860,937
CURRENT LIABILITIES			
Trade and other payables	5	464,228	263,310
Lease liabilities	10	14,497	14,497
Borrowings	8	486	36,822
Employee related provisions	12	203,996	203,996
TOTAL CURRENT LIABILITIES		683,207	518,625
NON-CURRENT LIABILITIES			
Lease liabilities		65,237	65,237
Borrowings	8	606,434	606,435
Employee related provisions		3,117	3,117
TOTAL NON-CURRENT LIABILITIES		674,788	674,789
TOTAL LIABILITIES		1,357,995	1,193,414
NET ASSETS		31,750,500	31,667,523
EQUITY			
Retained surplus		9,217,587	9,164,150
Reserves - cash backed	5	1,700,740	1,671,204
Revaluation surplus		20,832,173	20,832,169
TOTAL EQUITY		31,750,500	31,667,523

This statement is to be read in conjunction with the accompanying notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 JUNE 2023

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2023

EXECUTIVE SUMMARY

Funding surplus / (deficit) Components

Funding surplus / (deficit)			
	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$343,554	\$343,554	\$0
Closing	\$168,991	\$572,552	\$403,561

Cash and cash equivalents

Unrestricted Cash	\$2,369,715	% of total	28.2%
Restricted Cash	\$1,700,741		71.8%

Payables

Trade Payables	\$431,244	% Outstanding	
0 to 30 Days	\$433,775		65.5%
30 to 90 Days	\$112,025		33.0%
Over 90 Days	\$56,430		1.5%

Receivables

Rates Receivable	\$432,100	% Collected	99.5%
Trade Receivable	\$19,145		
30 to 90 Days	\$53,056	% Outstanding	
Over 90 Days	\$6,258		25.0%
	\$39,820		75.100%

Key Operating Activities

Rates Revenue

YTD Actual	\$3,557,714	% Variance	
YTD Budget	\$3,545,610		0.3%

Operating Grants and Contributions

YTD Actual	\$1,224,948.00	% Variance	
YTD Budget	\$1,379,633.90		(11.2%)

Fees and Charges

YTD Actual	\$319,436	% Variance	
YTD Budget	\$315,861		1.1%

Key Investing Activities

Proceeds on sale

YTD Actual	\$109,510	%	
Amended Budget	\$105,000		4.3%

Asset Acquisition

YTD Actual	\$362,988	% Spent	
Amended Budget	\$635,000		(42.8%)

Capital Grants

YTD Actual	\$0	% Received	
Amended Budget	\$0		

Key Financing Activities

Borrowings

Principal repayments	\$36,337
Interest expense	\$49,470
Principal due	\$654,692

Reserves

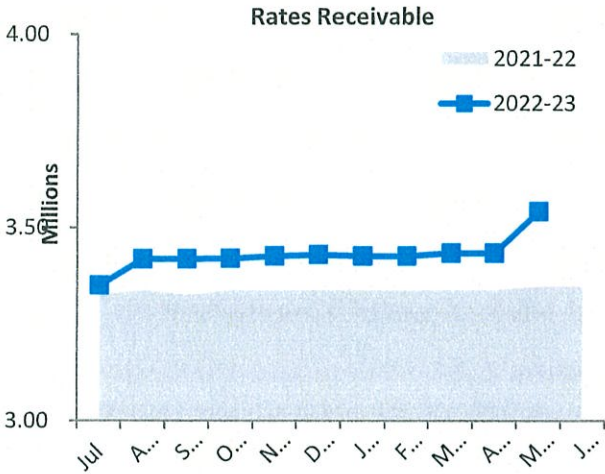
Reserves balance	\$1,700,739
Interest earned	\$29,535.00

Lease Liability

Principal repayments	\$0.00
Interest expense	\$0.00
Principal due	\$0.00

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Rates receivable	30 June 2022	30 Jun 2023
	\$	\$
Opening arrears previous years	37,307	23,656
Levied this year	3,345,071	3,540,920
Less - collections to date	(3,358,722)	(3,545,431)
Equals current outstanding	23,656	19,145
Net rates collectable	23,656	19,145
% Collected	99.3%	99.5%



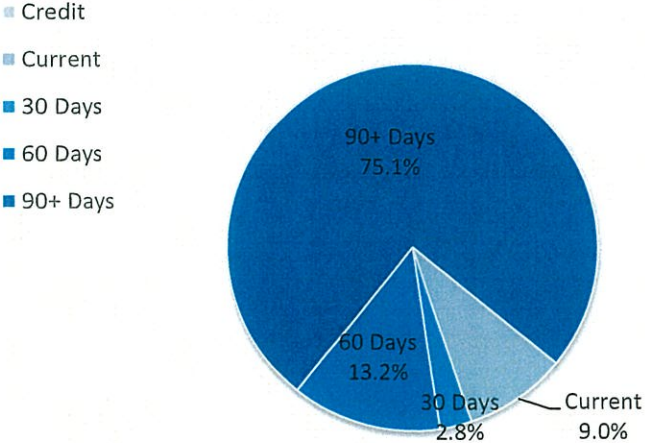
Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	4,770	1,488	6,978	39,820	53,056
Percentage	0.0%	9.0%	2.8%	13.2%	75.1%	
Balance per trial balance						
Sundry receivable			0	0	0	413,478
GST receivable			0	0	0	0
FESA Levy Clearing			0	0	0	(523)
Total receivables general outstanding						412,955

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

Accounts Receivable (non-rates)

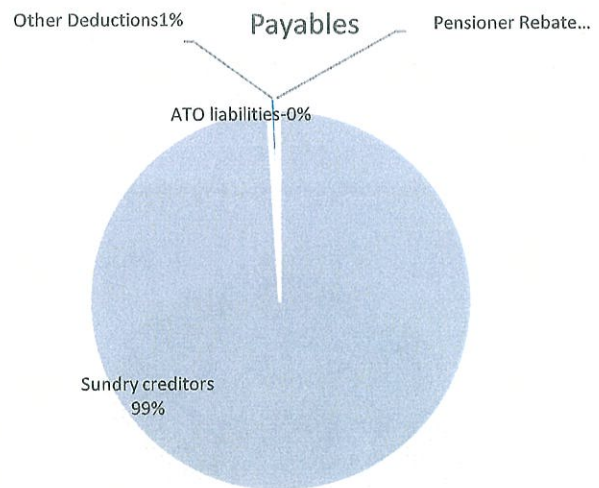
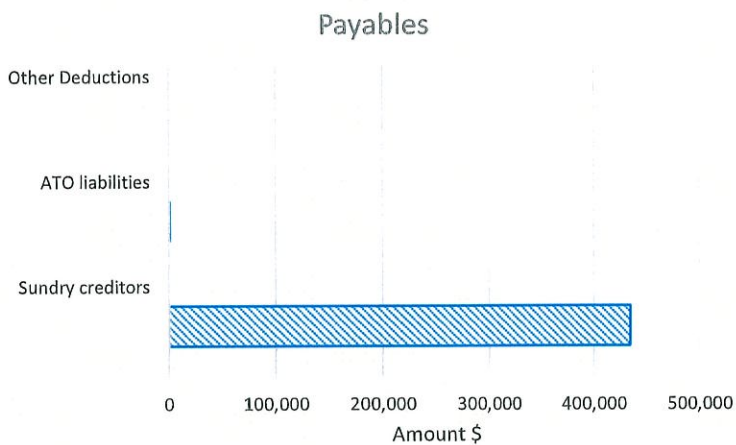
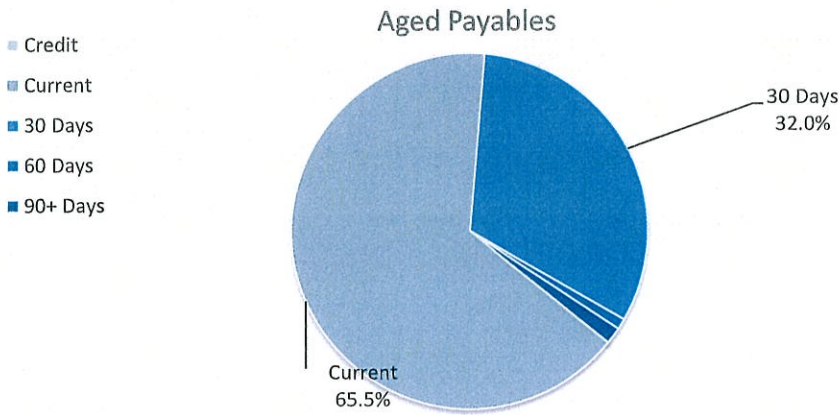


Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	112,025	54,774	1,656	2,627	171,082
Balance per trial balance						
Sundry creditors			0	0	0	433,775
ATO liabilities			0	0	0	713
Other Deductions			0	0	0	(2,036)
Pensioner Rebate Clearing			0	0	0	(1,208)
Total payables general outstanding						431,244

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

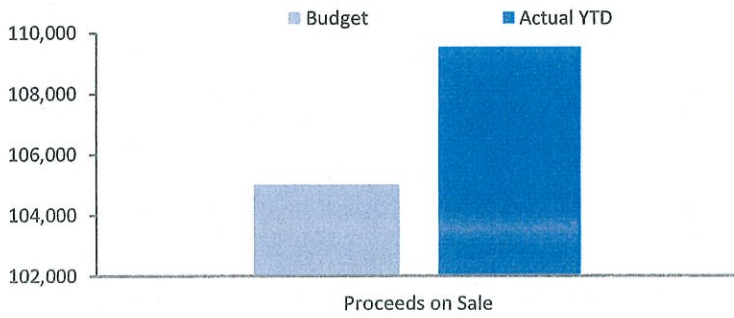


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2023

OPERATING ACTIVITIES
NOTE 5
RATE REVENUE

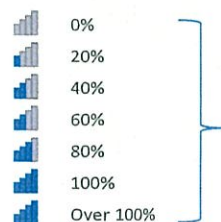
General rate revenue	RATE TYPE	Rate in \$ (cents)	Number of Properties	Budget			YTD Actual					
				Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
Gross rental value		0.0892	597	38,527,821	3,446,097	18,689	0	3,464,786	3,446,097	1,895		3,447,992
General rental valuations			597	38,527,821	3,446,097	18,689	0	3,464,786	3,446,097	1,895	0	3,447,992
Sub-Total												
Minimum payment												
Gross rental value												0
General rental valuations			64	810,290	92,928	0	0	92,928	92,928	0	0	92,928
General Rates			64	810,290	92,928	0	0	92,928	92,928	0	0	92,928
Sub-total												
Total general rates								3,557,714				3,540,920

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Plant	76,275	105,000	28,725	0	62,571	109,510	46,939	0
		76,275	105,000	28,725	0	62,571	109,510	46,939	0



Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

Proposed Date of Project	Capex	Account Description	Amended		YTD Actual	Variance (Under)/Over
			Budget	YTD Budget		
LAND & BUILDINGS						
March 2023	Renewal	Design main entry weather protection structure	7,500	7,500	0	(7,500)
December 2022	Renewal	Painting works	5,000	5,000	5,400	400
December 2022	Renewal	Renewal works for appliances, furniture, fixtures	15,000	15,000	14,013	(987)
December 2022	Renewal	Damp treatment to Storeroom	11,500	11,500	9,902	(1,598)
December 2022	Renewal	Replace decking- Stage 1	35,000	35,000	38,500	3,500
December 2022	Renewal	Replace library and lift foyer entrance mats	5,000	5,000	2,233	(2,767)
August 2022	Renewal	Renewal of Depot Works area	15,000	15,000	20,533	5,533
October 2022	Renewal	Air Conditioning repairs	15,000	15,000	8,289	(6,711)
December 2022	Renewal	Painting Works- Office	3,000	3,000	485	(2,515)
December 2022	Renewal	Minor renewal works for appliances	6,000	6,000	0	(6,000)
December 2022	Renewal	replacement of IT Equipment- Library	20,000	20,000	17,437	(2,563)
PLANT & EQUIPMENT						
June 2023	Renewal	Minor Plant	3,000	0	613	613
March 2023	Renewal	Park Utility	39,000	39,000	41,443	2,443
November 2022	Renewal	Manager Infrastructure	51,000	51,000	49,252	(1,748)
March 2023	Renewal	Mower	25,000	25,000	12,766	(12,234)
INFRASTRUCTURE ROADS						
December 2022	Renewal	Leake Street Median Island	30,000	5,000	4,929	(71)
June 2023	Renewal	Stiling Hwy/ Johnston Street Disability Access	35,000	0	0	0
INFRASTRUCTURE FOOTPATHS						
June 2023	Renewal	Minor paths works	20,000	0	15,420	15,420
June 2023	Renewal	Minor kerb renewal works	10,000	0	0	0
INFRASTRUCTURE DRAINS						
June 2023	Renewal	Drainage renewal works	10,000	10,000	15,600	5,600
June 2023	new	Drainage - Cnr Bayview Tce & Keane St	100,000	20,000	18,142	(1,858)
INFRASTRUCTURE PARKS & RESERVES						
June 2023	Renewal	Renewal of Street furniture-LRCIP phase 3	64,000	64,000	53,071	(10,929)
June 2023	Renewal	Adminstration Building Surrounds- Bollard Lights	10,000	10,000	0	(10,000)
INFRASTRUCTURE OTHER						
October 2021	New	Variable Message Display and parking count system	60,000	0	34,960	(34,960)
	New	Manners Hill reserve - Mural	40,000			
			635,000	362,000	362,988	(68,932)

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2022	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
Recreation and culture Library Community Centre	41	691,029		0	36,337	36,336	654,692	654,693	49,470	53,192
		691,029	0	0	36,337	36,336	654,692	654,693	49,470	53,192
Self supporting loans Recreation and culture SL- tennis Club	42	0		200,000		0		200,000		
		0	0	200,000	0	0	0	200,000	0	0
Total		691,029	0	200,000	36,337	36,336	654,692	854,693	49,470	53,192
Current borrowings		36,336					486			
Non-current borrowings		654,693					654,206			
		691,029					654,692			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Flood & Drainage Reserve	545,636	14,387	9,642	30,500	0	0	0	590,523	555,278
Library Reserve	35,233	929	621	20,000	0	0	0	56,162	35,854
Staff Leave Reserve	156,749	4,133	2,772	20,000	0	0	0	180,882	159,521
Building & Infrastructure Reserve	745,195	19,649	13,171	90,562	0	0	0	855,406	758,366
Plant Replacement Reserve	103,057	2,717	1,821	20,000	0	0	0	125,774	104,878
T Reserve	24,270	640	429	0	0	0	0	24,910	24,699
Public Art Reserve	41,017	1,081	725	20,000	0	(40,000)	0	22,098	41,742
Legal Costs Reserve	20,047	529	354	0	0	0	0	20,576	20,401
Investment Reserve	0			100,000	0			100,000	0
	1,671,204	44,065	29,535	301,062	0	(40,000)	0	1,976,331	1,700,739

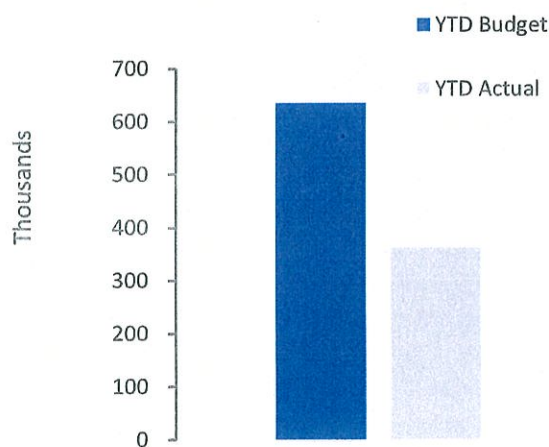
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2023**

**INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS**

Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land & Buildings	112,000	112,000	99,355	(12,645)
Furniture and equipment	26,000	26,000	17,437	(8,563)
Plant and equipment	118,000	118,000	104,074	(13,926)
Infrastructure - Roads	105,000	105,000	4,929	(100,071)
Infrastructure - Footpaths	20,000	20,000	15,420	(4,580)
Infrastructure - Drains	110,000	110,000	33,742	(76,258)
Infrastructure - Parks & Reserves	74,000	74,000	53,071	(20,929)
Infrastructure - Other	70,000	70,000	34,960	(35,040)
Payments for Capital Acquisitions	635,000	635,000	362,988	(272,012)
Total Capital Acquisitions	635,000	635,000	362,988	(272,012)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Borrowings	0	0	0	0
Other (disposals & C/Fwd)	105,000	(105,000)	109,510	214,510
Contribution - operations	490,000	740,000	253,478	(486,522)
Capital funding total	635,000	635,000	362,988	(272,012)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2023

NOTE 14
RESTRICTED
CASH

Funds held at balance date which are required by legislation to be included in the accounts as restricted cash

Description	Opening Balance 1 July 2022	Amount Received	Amount Paid	Closing Balance 30 Jun 2023
	\$	\$	\$	\$
Manners Hill Bonds	5,700	4,250	(7,250)	2,700
Footpath Bond	102,610	79,780	(38,000)	144,390
	108,310	84,030	(45,250)	147,090

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